

BSI Dropped While Global Equity Markets Fluctuated This Week



BLOMINVEST
BANK

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	21/03/2025	14/03/2025	% Change
BLOM Stock Index	2,229.24	2,383.44	-6.47%
Average Traded Volume	36,987	23,183	59.54%
Average Traded Value	641,337	688,974	-6.91%
Market Cap	22,847,764,491.19	24,428,273,172.44	

The BLOM Stock Index (BSI) compiled by BLOM Invest Bank daily dropped weekly by 6.47% to 2,229.24 points on March 21st, 2025.

On the Beirut Stock Exchange (BSE), the real estate sector dominated trading; accounting for 74.553% of the exchange's total trading value, while the remaining 25.447% were grasped by the banking sector. The most noteworthy trades throughout the mentioned period included:

	21/03/2025	14/03/2025	% Change
Solidere A	95.35	102.1	-6.61%
Solidere B	89	101.9	-12.66%
Audi Listed	2.65	2.74	-3.28%
BLOM (GDR)	5.5	5.69	-3.34%

	21/03/2025	14/03/2025	% Change
BLOM Preferred Shares Index	27.52	27.52	0.00%

As for the BLOM Preferred Shares Index (BPSI), it remained constant at 27.52.

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US Stocks

Index	Currency	21/03/2025	14/03/2025	% Change
S&P 500	USD	5,662.89	5,638.94	0.42%
Dow Jones	USD	41,953.32	41,488.19	1.12%
NASDAQ Comp	USD	17,691.63	17,754.09	-0.35%

*prices are as of the time of writing this report

Internationally, U.S. stock indices fluctuated this week, as S&P 500 and Dow Jones rose by 0.42% and 1.12% while Nasdaq Composite declined by 0.35%. US stocks rose on Monday as February retail sales were below expectations fueling assumptions that the Federal Reserve will lean toward rate cuts later this year. The next day, US stocks decreased after tech sell-offs extended as investors are cautious about economic uncertainty due to potential impact of President's policies. On Wednesday, Federal Open Market Committee (FOMC) decided to keep rates unchanged as expected, with anticipation of multiple rate cuts this year as Trump's new policies might lead to weaker growth and higher unemployment and inflation.

European Stocks

Index	Currency	21/03/2025	14/03/2025	% Change
DAX	EUR	22,822.72	22,986.82	-0.71%
FTSE 100	GBP	8,646.71	8,632.33	0.17%
CAC 40	EUR	8,047.40	8,028.28	0.24%
STOXX600	EUR	549.09	546.60	0.46%

*prices are as of the time of writing this report

Across the Atlantic, major European bourses increased over the course of the week except for German DAX. These indices started the week in green as the German parliament, led by the Christian Democratic Union (CDU)/ Christian Social Union (CSU) bloc, Social Democratic Party (SPD), and Greens approved on Tuesday to amend the country's debt brake rule enabling them to increase spending over €500 billion on national defense and infrastructure. In addition, the advancements in talks concerning Russian – Ukrainian peace impacted European stock positively as US and Russian presidents commenced talks regarding 30-day ceasefire and

exclude Ukrainian's energy infrastructure from strikes. However, these bourses dropped on Friday as US administration will impose reciprocal tariffs while European Union's countermeasures are expected in mid – April. Moreover, travel and leisure stocks dropped due to the fire in an electrical substation that forced Heathrow airport to close.

Asian Stocks

Index	Currency	21/03/2025	14/03/2025	% Change
NIKKEI	JPY	37,677.06	37,053.10	1.68%
Hang Seng	HKD	23,689.72	23,959.98	-1.13%
Shanghai Comp	CNY	3,364.83	3,419.56	-1.60%

*prices are as of the time of writing this report

In Asia, Shanghai Composite dropped by 1.6% faced pressures from US giant tech selloffs and People's Bank of China (PBoC) kept lending rate steady. Moreover, few details were revealed regarding the special action plan targeting consumer spending boosting. Similarly, Hong Kong's Hang Seng declined by 1.13% as investors took profits and the ambiguity regarding the size and timing of Beijing's latest plan to increase consumption. Furthermore, Fitch Rating projected a decrease in global output from 2.9% in 2024 to 2.3% in 2025 and a 1% decrease in Chinese GDP growth in 2026 as a result of US tariffs. On the contrary, Japanese NIKKEI surged by 1.68% tracking US and global market. On the economic front, inflation in Japan recorded 3% signaling a decrease from 3.2% but still higher than the anticipated 2.9%.

Global Stocks

Index	Currency	21/03/2025	14/03/2025	% Change
MSCI Emerging Market	USD	1,140.69	1,119.61	1.88%

*prices are as of the time of writing this report

The MSCI Emerging Market index rose this week by 1.88% to 1,140.69 points.

Arab Stocks

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Index	Currency	21/03/2025	14/03/2025	% Change
S&P Pan Arab	USD	995.69	992.64	0.31%
EGX30 - Egypt	EGP	31,677.58	31,290.62	1.24%
Saudi Stock Exchange	SAR	11,760.32	11,725.88	0.29%
Qatar Stock Exchange	QAR	10,343.68	10,423.18	-0.76%
Abu Dhabi Securities Exchange	AED	9,349.97	9,418.67	-0.73%
Dubai Financial Market	AED	5,085.57	5,140.61	-1.07%

*prices are as of the time of writing this report

Arab equities tracked global markets and fluctuated this week as Egyptian and Saudi's stocks increased while Qatar, Dubai and Abu Dhabi's markets dropped.

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